RESOLUTION DE-2/16

Colombia. Loan 3661/TC-CO to Banco de Comercio Exterior de Colombia S.A. (BANCÓLDEX)
Renewable Energy Financing Program for the Non Interconnected Zones

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the Clean Technology Fund, hereinafter the “Fund”, to enter into such contract or contracts as may be necessary with Banco de Comercio Exterior de Colombia S.A. (BANCÓLDEX), as Borrower, and the Republic of Colombia, as Guarantor, for the purpose of granting the Borrower a financing to cooperate in the execution of a renewable energy financing program for the non interconnected zones. Such financing will be for an amount of up to US$9,265,000, from the resources of the Fund, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 24 February 2016)