Regional. Nonreimbursable Technical Cooperation ATN/CF-15453-RG
Regional Energy Savings Insurance and Risk Management Program

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank ("Bank"), or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary for the purpose of granting a nonreimbursable technical cooperation for a sum of up to US$5,002,500 chargeable to the resources granted by the Government of Denmark, pursuant to the agreement or agreements specified in paragraph 2 below, and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document AT-1523.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the Government of Denmark as may be necessary to receive and administer resources for the purposes described in the project proposal specified in paragraph 1 above, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the Bank and the Government of Denmark have entered into the corresponding agreement or agreements to which reference is made in paragraph 2.

(Adopted on 16 December 2015)