The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, in its capacity as Implementing Entity for the Clean Technology Fund, to enter into such agreement or agreements as may be necessary with Sociedad Hipotecaria Federal, S.N.C., as beneficiary, and to adopt such other measures as may be pertinent for the execution of the project proposal contained in Annex IV of document PR-3986 with respect to nonreimbursable cooperation for the CTF-IADB “ECOCASA” Program.

2. That up to the sum of US$1,600,000 is authorized for the purposes of this resolution chargeable to the resources of the Clean Technology Fund.

3. That the above-mentioned sum is to be provided on a nonreimbursable basis.

(Adopted on 17 December 2012)